

DAILY UPDATE October 8, 2026

MACROECONOMIC NEWS

Oil Price - Brent crude rose 0.7% to USD 100.93/barrel on Wednesday in volatile trading, as increased attacks on shipping in the Strait of Hormuz and escalating fighting in Yemen renewed supply concerns. Gains were capped after the International Energy Agency agreed to accelerate stock releases and prioritize diesel to ease price pressures, while France announced plans to release 10 million barrels of diesel from emergency reserves. The market remains caught between persistent disruption risks along key shipping routes and coordinated efforts to improve near-term supply.

U.S. Economy - Treasury yields resumed their climb on Wednesday but pared gains after strong demand at a USD 39 billion 10-year note auction, which cleared at its highest yield since November 2000. The 10-year yield rose 1.8 basis points to 5.286%, versus an earlier increase of 9.5 basis points, while the 30-year advanced 2.5 basis points to 5.666%. Energy-driven inflation risks, heavy AI-related borrowing, and fiscal concerns continued to pressure global bonds. September FOMC minutes confirmed unanimous support for the 25-basis-point hike, with most participants favoring another increase by year-end, although subsequent inflation and employment data have reduced expectations for an October move. Equities have remained resilient on AI enthusiasm and expectations for strong 3Q earnings, but elevated long-term yields threaten valuations, raise corporate financing costs, and increase bonds' relative appeal ahead of major bank results next week.

U.S. Market - U.S. equities ended a four-session winning streak on Wednesday but recovered from intraday lows as oil pared gains and a strong 10-year Treasury auction eased bond-market selling pressure. The S&P 500 fell 0.3%, the NASDAQ slipped 0.2%, and the DJIA declined 0.7%. September FOMC minutes showed most policymakers anticipated one further rate hike this year, keeping monetary tightening in focus. Attention now shifts to earnings season, with major banks reporting next week and early corporate results offering a read on demand and margins. Constellation Brands gained 2.4% after fiscal second-quarter revenue and profit exceeded expectations despite a cautious full-year outlook, while Levi Strauss was scheduled to report after the close.

Equity Markets

	Closing	% Change
Dow Jones	51,180	-0.66
NASDAQ	27,539	-0.22
S&P 500	7,802	-0.22
MSCI excl. Jap	1,141	-0.88
Nikkei	69,300	-1.05
Shanghai Comp	3,842	0.31
Hang Seng	24,131	-0.62
STI	5,523	-1.52
JCI	6,147	-0.75
Indo ETF (IDX)	11	-1.01
Indo ETF (EIDO)	12	-0.59

Currency

	Closing	Last Trade
US\$ - IDR	17,887	17,887
US\$ - Yen	158.08	157.86
Euro - US\$	1.1197	1.1200
US\$ - SG\$	1.280	1.280

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	89.4	-0.6	-0.7
Oil Brent	101.6	0.2	0.2
Coal Newcastle	150.3	-1.95	-1.3
Nickel	15735	53	0.3
Tin	54279	95	0.2
Gold	4119	-33.4	-0.8
CPO Rott	1295		
CPO Malay	4553	-5	-0.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.733	-0.03	-0.50
3 year	6.929	0.00	-0.04
5 year	7.071	0.00	0.00
10 year	7.184	-0.03	-0.40
15 year	7.220	-0.02	-0.30
30 year	7.293	-0.01	-0.11

CORPORATE NEWS

ADMR - PT Alamtri Minerals Indonesia Tbk's 99%-owned PT Maruwai Coal launched IDR 2 trillion of bonds comprising IDR 1.2 trillion of 370-day Series A notes at 8.00% and IDR 780 billion of three-year Series B notes at 8.75%. The securities carry an idAA rating, with approximately 92% of net proceeds allocated to mining infrastructure and supporting facilities and the remainder to working capital through 2029. The issuance strengthens funding for ADMR's metallurgical-coal expansion, although it adds fixed servicing obligations and remains exposed to project execution, production concentration and commodity-price volatility.

EDGE - PT Indointernet Tbk and subsidiary PT Ekagrata Data Gemilang secured an additional IDR 1.7 trillion investment-credit facility from Bank Central Asia, signed on 2 October. The nine-year, floating-rate facility is secured by assets representing more than 50% of each borrower's net assets, including EDG land, buildings, machinery and equipment. Proceeds will support general corporate requirements, data-center development, fiber-optic expansion and other capex. The long tenor materially expands EDGE's growth funding, although it also increases leverage and asset encumbrance; pricing, drawdown conditions and expected incremental capacity were not disclosed.

PTPP - PT PP (Persero) Tbk booked IDR 9.3 trillion of new contracts in 8M26, approximately 39% below IDR 15.2 trillion in 8M25. Government-funded projects contributed 66%, while roads and bridges accounted for 38% by business line. Major awards included the IDR 970 billion Stage III coal-hauling road, IDR 756 billion continuation of Soekarno-Hatta Terminal 1 and IDR 538 billion Mebidang BRT package. The additions provide backlog visibility, but the sharp YoY decline and greater dependence on public-sector work underscore execution and cash-collection risks while PTPP implements its financial restructuring.

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